## **Balance Sheet**

Assets	FY2017 Yen	Changes Yen	FY2017 US\$	Changes US\$
7.555.5	million Yen		thousan	d dollars
I. Noncurrent assets	1,274,020	12,686	11,991,913	119,409
Land	886,664	157	8,345,864	1,486 1
Impairment loss	-3,072	-	-28,916	-
Buildings	409,472	47,953	3,854,225	451,368 2
Accumulated depreciation	-172,876	-12,995	-1,627,228	-122,324
Impairment loss	-909	-598	-8,558	-5,629
Structures	34,940	1,303	328,879	12,265 2
Accumulated depreciation	-15,766	-1,103	-148,408	-10,387
Impairment loss	-2	-	-26	-
Equipment	239,836	11,323	2,257,495	106,579 3
Accumulated depreciation	-197,444	-15,270	-1,858,477	-143,736
Books	44,227	323	416,294	3,040
Art works and collections	3,110	2	29,279	24
Construction in progress	15,406	-17,952	145,019	-168,976 4
Patent rights	776	49	7,312	465
Leasehold rights	470	-21	4,425	-200
Software	369	-60	3,479	-569
Investment securities	25,340	-2,190	238,517	-20,615 5
Other noncurrent assets	3,477	1,765	32,736	16,620
II. Current assets	146,799	-254	1,381,775	-2,392
Cash and deposits	122,701	12,005	1,154,947	112,999 6
Accounts receivable - student tuition fees	214	18	2,018	172
Accounts receivable - university hospital	9,123	65	85,876	619
Allowance for doubtful accounts	-531	6	-5,003	59
Accounts receivable	10,028	3,078	94,391	28,973
Money held in trust and securities	3,901	-15,518	36,724	-146,074 5
Medicines and medical examination materials	707	-97	6,659	-916
Other current assets	654	188	6,159	1,773
Total assets	1,420,820	12,431	13,373,688	117,017

Liabilities	FY2017 Yen	Changes Yen	FY2017 US\$	Changes US\$
	million Yen		thousand	d dollars
I. Noncurrent liabilities	181,946	5,502	1,712,594	51,794
Deferred inflow of assets	111,660	-9,068	1,051,024	-85,358
Long-term loans payable	55,888	16,015	526,059	150,749
Long-term accounts payable	13,119	-1,397	123,487	-13,152
Other noncurrent liabilities	1,277	-47	12,022	-443
II. Current liabilities	106,535	-649	1,002,785	-6,112
Deferred inflow of government grants	2,812	1,353	26,470	12,736
Deferred inflow of donations	44,301	-2,631	416,996	-24,773
Deferred inflow of commissioned research	7,847	568	73,861	5,351
Current portion of long-term loans payable	3,463	-274	32,597	-2,584
Accounts payable	44,494	926	418,807	8,717
Other current liabilities	3,617	-590	34,052	-5,560
Total liabilities	288,481	4,853	2,715,379	45,681
	E)/0047	01	E)/0047	01
Net assets		Changes Yen	FY2017 US\$	Changes US\$
		n Yen	thousan	d dollars
I. Capital stock	1,045,214	-21	9.838.239	-198
Government Investment				
Covernment invesiment	1.045.214	-21	9.838.239	-198
	1,045,214 <b>20.371</b>		9,838,239 <b>191.751</b>	
II. Capital surplus	20,371	6,516	191,751	61,334
II. Capital surplus Capital surplus	<b>20,371</b> 160,950	6,516 16,096	<b>191,751</b> 1,514,967	61,334 151,506
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)	20,371	6,516 16,096 -8,808	<b>191,751</b> 1,514,967 -1,413,885	61,334 151,506 -82,914
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)	20,371 160,950 -150,211 -3,984	6,516 16,096 -8,808 -608	191,751 1,514,967 -1,413,885 -37,503	61,334 151,506 -82,914 -5,725
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus	20,371 160,950 -150,211 -3,984 13,617	6,516 16,096 -8,808 -608 -162	191,751 1,514,967 -1,413,885 -37,503 128,172	61,334 151,506 -82,914 -5,725 -1,531
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus  III. Retained earnings	20,371 160,950 -150,211 -3,984 13,617 66,216	6,516 16,096 -8,808 -608 -162 1,070	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271	61,334 151,506 -82,914 -5,725 -1,531 10,076
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus  III. Retained earnings  Reserve funds from previous mid-term plan period	20,371 160,950 -150,211 -3,984 13,617 66,216 59,804	6,516 16,096 -8,808 -608 -162 1,070 -1,596	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271 562,922	61,334 151,506 (1) -82,914 -5,725 -1,531 10,076 -15,025 (1)
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus  III. Retained earnings  Reserve funds from previous mid-term plan period  Reserve for specific purposes	20,371 160,950 -150,211 -3,984 13,617 66,216 59,804 1,428	6,516 16,096 -8,808 -608 -162 1,070 -1,596	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271 562,922 13,442	61,334 151,506 (1) -82,914 -5,725 -1,531 10,076 -15,025 (1) 13,442
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus  III. Retained earnings  Reserve funds from previous mid-term plan period  Reserve for specific purposes  Reserves	20,371 160,950 -150,211 -3,984 13,617 66,216 59,804 1,428 2,316	6,516 16,096 -8,808 -608 -162 1,070 -1,596 1,428 2,316	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271 562,922 13,442 21,805	61,334 151,506 1 -82,914 -5,725 -1,531 10,076 -15,025 1 13,442 21,805
II. Capital surplus  Capital surplus  Accumulated depreciation not in SOA (-)  Accumulated impairment loss not in SOA (-)  Other capital surplus  III. Retained earnings  Resene funds from previous mid-term plan period  Reserve for specific purposes  Reserves  Unappropriated retained earnings	20,371 160,950 -150,211 -3,984 13,617 66,216 59,804 1,428 2,316 2,666	6,516 16,096 -8,808 -608 -162 1,070 -1,596 1,428 2,316 -1,077	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271 562,922 13,442 21,805 25,101	61,334 151,506 (1 -82,914 -5,725 -1,531 10,076 -15,025 (1 13,442 21,805 -10,145
II. Capital surplus Capital surplus Accumulated depreciation not in SOA (-) Accumulated impairment loss not in SOA (-) Other capital surplus III. Retained earnings Resene funds from previous mid-term plan period Reserve for specific purposes Reserves	20,371 160,950 -150,211 -3,984 13,617 66,216 59,804 1,428 2,316	6,516 16,096 -8,808 -608 -162 1,070 -1,596 1,428 2,316 -1,077 13	191,751 1,514,967 -1,413,885 -37,503 128,172 623,271 562,922 13,442 21,805	61,334 151,506 (1) -82,914 -5,725 -1,531 10,076 -15,025 (1) 13,442 21,805 -10,145 122

The Balance Sheet (BS) represents the financial position on the reporting date (March 31) by showing assets, liabilities, and net assets

## Statement of Activities

	FY2017 Yen	Changes Yen	FY2017 US\$	Changes US\$
	millio	n Yen	thousand	d dollars
Ordinary expenses				
Operating expenses	225,476	7,686	2,122,327	72,352
Education	12,724	867	119,768	8,160
Research	41,321	640	388,948	6,024
Medical service	31,518	1,958	296,668	18,433
Supports for education and research	4,420	957	41,607	9,008
Commissioned research	37,752	1,994	355,348	18,769
Personnel expenses	97,739	1,270	919,986	11,955
General administration	5,930	454	55,820	4,276
Financing expenses	553	-105	5,206	-995
Interest expenses	538	-104	5,065	-986
Other financing expences	15	-0	141	-9
Miscellaneous loss	129	24	1,221	231
Total ordinary expenses	232,089	8,059	2,184,577	75,865
Ordinary revenue				
Government grants	75,734	1,657	712,860	15,598
Student tuition fees	16,472	114	155,051	1,081
Revenue of university hospital	47,558	-417	447,648	-3,931
Research grants	47,484	3,008	446,952	28,313
Research-related revenue	5,127	-185	48,266	-1,744
Donations	11,299	3,118	106,355	29,350
Subsidies	8,096	-970	76,211	-9,130
Other ordinary revenue	22,976	1,046	216,269	9,853
Total ordinary revenue	234,749	7,372	2,209,617	69,390
Ordinary income	2,660	-687	25,040	-6,474
Extraordinary loss	463	-64	4,362	-604
Extraordinary income	363	-144	3,419	-1,357
Net Income	2,560	-767	24,097	-7,228
Withdrawal of reserves for specific purposes	106	-309	1,004	-2,917
Total Income	2,666	-1,077	25,101	-10,145

The Statement of Activities (SOA) indicates revenue and expenses and represents the financial performance for each fiscal year(April 1 to March 31 of the next calendar year).

## **Main Increases and Decreases**

- Increased due to land acquired on the east side of the Kashiwa Campus, despite the sales of a section of the campus due to road widening as part of city development planning
- Increased due to the completion of construction of the Academic Commons, the second stage of the University Hospital Wards and the General Research Building of the School of Science
- 3 Increased due to the purchase of equipment for research, entrusted research and medical care
- Decreased due to the completion of construction of the Academic Commons and the second stage of the University Hospital Wards
- Decreased as the held-to-maturity bonds, which are due to reach maturity in under one year, were transferred from fixed assets to current assets, and due to the redemption of negotiable deposit
- (6) Increased due to the redemption of negotiable deposit

- Increased due to new borrowings from commercial banks and the National Institute for Academic Degrees and Quality Enhancement of Higher Education
- 8 Decreased due to the payments for leased assets, despite an increase in the PFI-debt due to the construction of the Clinical Research Center
- Increased because some programs from this fiscal year were carried over to the following fiscal year
- Decreased due to boost of expenses depending on donations that were acquired before the previous fiscal year
- Increased due to purchase of fixed assets with facility expenses as financial resources
  -Construction of the General Research Building of Humanities
  -Construction of the General Research Building of Science
- (1) Decreased due to reduction (execution) based on the way of using carry-over funds from the previous mid-term planning period

- (i) Increased due to an increase in purchase of medicine and depreciation expenses
- (14) Increased due to an increase in expenses with collaborative research
- (5) Increased due to special lump-sum payment depending on the salary recommendations by the National Personnel Authority
- (16) Increased due to carry-over from the previous fiscal year and increase in government grants of this fiscal year
- Decreased due to increase in purchase of fixed assets with subsidies as financial resources

## **Cash Flow Statement**

Cash flow from operating activities     Payments for raw materials, goods and services     Payments for personnel expenses     Payments for other operating activities	Yen millio -87,058 -104,974 -5,205 81,923 14,845	-3,988 573 -366	-819,449 -988,085	-37,540
Payments for raw materials, goods and services Payments for personnel expenses Payments for other operating activities	-104,974 -5,205 81,923	573 -366	-988,085	
Payments for personnel expenses Payments for other operating activities	-104,974 -5,205 81,923	573 -366	-988,085	
Payments for other operating activities	-5,205 81,923	-366		
,	81,923		40.000	5,393
December 6			-49,000	-3,452
Proceeds from government grants	14,845	748	771,120	7,042
Proceeds from student tuition fees		26	139,737	245
Proceeds from university hospital	47,460	-402	446,725	-3,792
Proceeds from research grants	46,833	1,723	440,827	16,224
Proceeds from subsidies	11,065	897	104,159	8,452
Proceeds from donations	9,090	-603	85,569	-5,676
Proceeds from other operations	10,901	53	102,614	507
Subtotal	24,883	-1,338	234,218	-12,596
Payment to national treasury	0	149	0	-11
Net cash flow from operating activities	24,883	-1,188	234,218	-11,186
II. Cash flow from investment activities				
Purchase of investment securities	-12,004	59,401	-112,991	559,122
Proceeds from sale of investment securities	30.018		282.554	
Purchase of property, plant, equipment and intangible assets	-46,917	-13,220	-441,622	-124,444
Proceeds from sale of property, plant, equipment and intangible assets	85	-4,401	800	-41,434
Payments into fixed-term deposits	-214,000	-27,900	-2,014,307	-262,612
Proceeds from withdrawal of fixed-term deposits	227,000	46,400	2,136,671	436,746
Proceeds from grants for facilities	8,207	680	77,256	6,403
Payments for refund of grants for facilities	-	-	-	-
Payments on other investments	-1,885	-982	-17,750	-9,243
Subtotal	-9,496	27,218	-89,387	256,200
Interest and dividends received	334	-53	3,151	-504
Net cash flow from investment activities	-9,161	27,165	-86,236	255,696
III. Cash flow from financial activities				
Proceeds from long-term loans payable	19,478	4,945	183,346	46,551
Repayment of long-term loans payable	-492	278	-4,634	2,621
Repayment of lease liabilities	-4.301	-588	-40.484	-5.538
Payments on other finance	-1,593	-23	-14,996	-223
Repayment of burden charges from NIAD-QE*1	-3,245		-30,548	
Subtotal	9,846		92,683	
Interest paid	-563		-5,301	.,
Net cash flow from financial activities	9,283	4.894	87,382	
IV. Increase (decrease) in cash and cash equivalents	25,005		235,364	
V. Cash and cash equivalents at beginning of period	60,196	-5,866	566,608	-55,215
VI. Cash and cash equivalents at end of period  *1 National Institution for Academic Degree	85,201		801,973	

<sup>\*1</sup> National Institution for Academic Degrees and Quality Enhancement of Higher

The Cash Flow Statement (CF) represents cash inflow and outflow in operating, investment, and financial activities for each fiscal year (April 1 to March 31 of the next calendar, year)



The University of Tokyo uses capital obtained from operating activities to fund investments in facilities and equipments and repayment of loans in addition to operating activities.