

### Balance Sheet

Assets	FY2017	Changes	FY2017	Changes
	Yen	Yen	US\$	US\$
	million Yen		thousand dollars	
<b>I. Noncurrent assets</b>	<b>1,274,020</b>	<b>12,686</b>	<b>11,991,913</b>	<b>119,409</b>
Land	886,664	157	8,345,864	1,486 <sup>①</sup>
Impairment loss	-3,072	-	-28,916	-
Buildings	409,472	47,953	3,854,225	451,368 <sup>②</sup>
Accumulated depreciation	-172,876	-12,995	-1,627,228	-122,324
Impairment loss	-909	-598	-8,558	-5,629
Structures	34,940	1,303	328,879	12,265 <sup>②</sup>
Accumulated depreciation	-15,766	-1,103	-148,408	-10,387
Impairment loss	-2	-	-26	-
Equipment	239,836	11,323	2,257,495	106,579 <sup>③</sup>
Accumulated depreciation	-197,444	-15,270	-1,858,477	-143,736
Books	44,227	323	416,294	3,040
Art works and collections	3,110	2	29,279	24
Construction in progress	15,406	-17,952	145,019	-168,976 <sup>④</sup>
Patent rights	776	49	7,312	465
Leasehold rights	470	-21	4,425	-200
Software	369	-60	3,479	-569
Investment securities	25,340	-2,190	238,517	-20,615 <sup>⑤</sup>
Other noncurrent assets	3,477	1,765	32,736	16,620
<b>II. Current assets</b>	<b>146,799</b>	<b>-254</b>	<b>1,381,775</b>	<b>-2,392</b>
Cash and deposits	122,701	12,005	1,154,947	112,999 <sup>⑥</sup>
Accounts receivable - student tuition fees	214	18	2,018	172
Accounts receivable - university hospital	9,123	65	85,876	619
Allowance for doubtful accounts	-531	6	-5,003	59
Accounts receivable	10,028	3,078	94,391	28,973
Money held in trust and securities	3,901	-15,518	36,724	-146,074 <sup>⑤</sup>
Medicines and medical examination materials	707	-97	6,659	-916
Other current assets	654	188	6,159	1,773
<b>Total assets</b>	<b>1,420,820</b>	<b>12,431</b>	<b>13,373,688</b>	<b>117,017</b>

The Balance Sheet (BS) represents the financial position on the reporting date (March 31) by showing assets, liabilities, and net assets.

### Main Increases and Decreases

- ① Increased due to land acquired on the east side of the Kashiwa Campus, despite the sales of a section of the campus due to road widening as part of city development planning
- ② Increased due to the completion of construction of the Academic Commons, the second stage of the University Hospital Wards and the General Research Building of the School of Science
- ③ Increased due to the purchase of equipment for research, entrusted research and medical care
- ④ Decreased due to the completion of construction of the Academic Commons and the second stage of the University Hospital Wards
- ⑤ Decreased as the held-to-maturity bonds, which are due to reach maturity in under one year, were transferred from fixed assets to current assets, and due to the redemption of negotiable deposit
- ⑥ Increased due to the redemption of negotiable deposit
- ⑦ Increased due to new borrowings from commercial banks and the National Institute for Academic Degrees and Quality Enhancement of Higher Education
- ⑧ Decreased due to the payments for leased assets, despite an increase in the PFI-debt due to the construction of the Clinical Research Center
- ⑨ Increased because some programs from this fiscal year were carried over to the following fiscal year
- ⑩ Decreased due to boost of expenses depending on donations that were acquired before the previous fiscal year
- ⑪ Increased due to purchase of fixed assets with facility expenses as financial resources  
-Construction of the General Research Building of Humanities  
-Construction of the General Research Building of Science
- ⑫ Decreased due to reduction (execution) based on the way of using carry-over funds from the previous mid-term planning period

### Statement of Activities

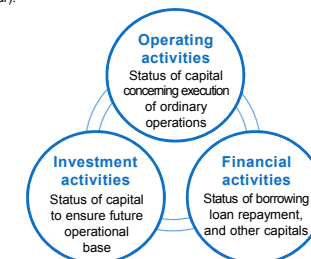
	FY2017	Changes	FY2017	Changes
	Yen	Yen	US\$	US\$
	million Yen		thousand dollars	
<b>Ordinary expenses</b>				
Operating expenses	225,476	7,686	2,122,327	72,352
Education	12,724	867	119,768	8,160
Research	41,321	640	388,948	6,024
Medical service	31,518	1,958	296,668	18,433 <sup>⑬</sup>
Supports for education and research	4,420	957	41,607	9,008
Commissioned research	37,752	1,994	355,348	18,769 <sup>⑭</sup>
Personnel expenses	97,739	1,270	919,986	11,955 <sup>⑮</sup>
General administration	5,930	454	55,820	4,276
Financing expenses	553	-105	5,206	-995
Interest expenses	538	-104	5,065	-986
Other financing expenses	15	-0	141	-9
Miscellaneous loss	129	24	1,221	231
<b>Total ordinary expenses</b>	<b>232,089</b>	<b>8,059</b>	<b>2,184,577</b>	<b>75,865</b>
<b>Ordinary revenue</b>				
Government grants	75,734	1,657	712,860	15,598 <sup>⑯</sup>
Student tuition fees	16,472	114	155,051	1,081
Revenue of university hospital	47,558	-417	447,648	-3,931
Research grants	47,484	3,008	446,952	28,313 <sup>⑰</sup>
Research-related revenue	5,127	-185	48,266	-1,744
Donations	11,299	3,118	106,355	29,350
Subsidies	8,096	-970	76,211	-9,130 <sup>⑱</sup>
Other ordinary revenue	22,976	1,046	216,269	9,853
<b>Total ordinary revenue</b>	<b>234,749</b>	<b>7,372</b>	<b>2,209,617</b>	<b>69,390</b>
<b>Ordinary income</b>	<b>2,660</b>	<b>-687</b>	<b>25,040</b>	<b>-6,474</b>
<b>Extraordinary loss</b>	<b>463</b>	<b>-64</b>	<b>4,362</b>	<b>-604</b>
<b>Extraordinary income</b>	<b>363</b>	<b>-144</b>	<b>3,419</b>	<b>-1,357</b>
<b>Net Income</b>	<b>2,560</b>	<b>-767</b>	<b>24,097</b>	<b>-7,228</b>
<b>Withdrawal of reserves for specific purposes</b>	<b>106</b>	<b>-309</b>	<b>1,004</b>	<b>-2,917</b>
<b>Total Income</b>	<b>2,666</b>	<b>-1,077</b>	<b>25,101</b>	<b>-10,145</b>

The Statement of Activities (SOA) indicates revenue and expenses and represents the financial performance for each fiscal year (April 1 to March 31 of the next calendar year).

### Cash Flow Statement

	FY2017	Changes	FY2017	Changes
	Yen	Yen	US\$	US\$
	million Yen		thousand dollars	
<b>I. Cash flow from operating activities</b>				
Payments for raw materials, goods and services	-87,058	-3,988	-819,449	-37,540
Payments for personnel expenses	-104,974	573	-988,085	5,393
Payments for other operating activities	-5,205	-366	-49,000	-3,452
Proceeds from government grants	81,923	748	771,120	7,042
Proceeds from student tuition fees	14,845	26	139,737	245
Proceeds from university hospital	47,460	-402	446,725	-3,792
Proceeds from research grants	46,833	1,723	440,827	16,224
Proceeds from subsidies	11,065	897	104,159	8,452
Proceeds from donations	9,090	-603	85,569	-5,676
Proceeds from other operations	10,901	53	102,614	507
<b>Subtotal</b>	<b>24,883</b>	<b>-1,338</b>	<b>234,218</b>	<b>-12,596</b>
Payment to national treasury	0	149	0	1,410
<b>Net cash flow from operating activities</b>	<b>24,883</b>	<b>-1,188</b>	<b>234,218</b>	<b>-11,186</b>
<b>II. Cash flow from investment activities</b>				
Purchase of investment securities	-12,004	59,401	-112,991	559,122
Proceeds from sale of investment securities	30,018	-32,757	282,554	-308,336
Purchase of property, plant, equipment and intangible assets	-46,917	-13,220	-441,622	-124,444
Proceeds from sale of property, plant, equipment and intangible assets	85	-4,401	800	-41,434
Payments into fixed-term deposits	-214,000	-27,900	-2,014,307	-262,612
Proceeds from withdrawal of fixed-term deposits	227,000	46,400	2,136,671	436,746
Proceeds from grants for facilities	8,207	680	77,256	6,403
Payments for refund of grants for facilities	-	-	-	-
Payments on other investments	-1,885	-982	-17,750	-9,243
<b>Subtotal</b>	<b>-9,496</b>	<b>27,218</b>	<b>-89,387</b>	<b>256,200</b>
Cash and dividends received	334	-53	3,151	-504
<b>Net cash flow from investment activities</b>	<b>-9,161</b>	<b>27,165</b>	<b>-86,236</b>	<b>255,696</b>
<b>III. Cash flow from financial activities</b>				
Proceeds from long-term loans payable	19,478	4,945	183,346	46,551
Repayment of long-term loans payable	-492	278	-4,634	2,621
Repayment of lease liabilities	-4,301	-588	-40,484	-5,538
Payments on other finance	-1,593	-23	-14,996	-223
Repayment of burden charges from NIAD-QE*1	-3,245	195	-30,548	1,842
<b>Subtotal</b>	<b>9,846</b>	<b>4,807</b>	<b>92,683</b>	<b>45,253</b>
Interest paid	-563	86	-5,301	816
<b>Net cash flow from financial activities</b>	<b>9,283</b>	<b>4,894</b>	<b>87,382</b>	<b>46,069</b>
<b>IV. Increase (decrease) in cash and cash equivalents</b>	<b>25,005</b>	<b>30,871</b>	<b>235,364</b>	<b>290,579</b>
<b>V. Cash and cash equivalents at beginning of period</b>	<b>60,196</b>	<b>-5,866</b>	<b>566,608</b>	<b>-55,215</b>
<b>VI. Cash and cash equivalents at end of period</b>	<b>85,201</b>	<b>25,005</b>	<b>801,973</b>	<b>235,364</b>

\*1 National Institution for Academic Degrees and Quality Enhancement of Higher Education  
The Cash Flow Statement (CF) represents cash inflow and outflow in operating, investment, and financial activities for each fiscal year (April 1 to March 31 of the next calendar year).



The University of Tokyo uses capital obtained from operating activities to fund investments in facilities and equipments and repayment of loans in addition to operating activities.