

TOKYO COLLEGE

共に考える。未来のかたち Shaping a Shared Future Together



Speaker

KIYOTAKI Nobuhiro

KIYOTAKI Nobuhiro is the Harold H. Helm 1920 Professor of Economics and Banking at Princeton University. His research focuses on monetary economics and macroeconomics. He proposed the Kiyotaki-Moore model with economist John Moore in 1997. This model attracted attention as a theory to explain the collapse of Japan's bubble economy, and was supported by the subprime loan problem and the Lehman shock. He was awarded the Nakahara Prize by the Japan Economic Association in 1997 and was named a Person of Cultural Merit in 2008.

Lecture

Zoom
Webinar

Intangibles, Inequality, and Prolonged Stagnation

In this webinar, Prof. Kiyotaki discusses how production and income distribution interact with accumulation of intangible capital over time and across individuals. He constructs an economic model in which the younger generation acquires and accumulates intangible capital through the on-the-job training. He shows that, although the development of mid-career labor markets improves the match between firms and workers, such development may increase inequality and lead to long-term stagnation. In response, he will examine the effects of policies that promote basic education and the acquisition of skills outside of firms.

2022. 8.24 [Wed.]
3:00 pm-4:30 pm (JST)

Commentator

HOSHI Takeo

Dean and Professor,
Graduate School of Economics,
The University of Tokyo



Facilitator

AOKI Kosuke

Professor, Graduate School of Economics,
The University of Tokyo

Venue

ZOOM Webinar

Language

Japanese with English simultaneous translation

Contact

tokyo.college.event@tc.u-tokyo.ac.jp

Pre-registration required



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